

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 10863 101303Z

45

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /015 W

----- 087101

R 101036Z SEP 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 6743

UNCLAS MANILA 10863

E.O. 11652: N/A

TAGS: BBSR, RP

SUBJ: WTDR/FTI - MARCOPPER MINING CORPORATION

REF UNCLAS USDOC 11490

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. MARCOPPER MINING CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P.O. BOX 1511 MCCPO; 6TH FLR., DON V. MADRIGAL BLDG.,  
6793 AYALA AVE., MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1965 8. EMPL: 2,013 9. SIZE: (18-X) VERY LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 08-74

13A. 10210/94 MINING AND EXPORT COPPER ORES

14. OFFICER: THOMAS H. MCCLELLAND, PRESIDENT

15. CABLE: "MARCOPPER" MANILA 16. TELEX: RCA 7222140 MOM  
PH EASTERN 3627 MARCOP PN

17. PHONE: 88-65-56

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18. FINANCIAL REFERENCES: FIRST NATIONAL CITY BANK, MANILA  
AND BANK OF AMERICA NT & SA, MAKATI, RIZAL, PHILIPPINES.

TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: PLACER DEVELOPMENT LTD. OF  
CANADA OWNS 40 PERCENT OF FIRM. HEAD OFFICE MAINTAINED IN  
MAKATI, RIZAL WITH EXTENSION OFFICES AT MINING SITE IN  
MARINDUQUE, PHILIPPINES. ONE OF LARGEST PHILIPPINE COPPER  
PRODUCERS. FIRM STARTED MINING AND MILLING OPERATIONS IN  
OCTOBER 1969. OPERATES COPPER MILL WITH RATED CAPACITY OF  
15,000 DRY SHORT TONS OF ORE PER DAY. TOTAL SHIPMENTS IN  
1973 WERE 151,833 SHORT DRY TONS OF 25 PERCENT COPPER CON-  
CENTRATES. BULK OF ITS PRODUCTION EXPORTED TO JAPAN AND  
SOMETIMES TO EUROPE. HAS COMPLETE FACILITIES FOR NORMAL  
MINING OPERATIONS. OFFICERS EXPERIENCED AND QUALIFIED. AS OF  
DECEMBER 31, 1973 TOTAL ASSETS P331.9 MILLION, NET WORTH  
P279.6 MILLION, SALES P429.1 MILLION WITH NET INCOME P215,004.  
CREDIT REPUTATION, SATISFACTORY.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1974MANILA10863  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740251-0850  
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**Office:** ACTION EA  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** UNCLAS USDOC 11490  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** smithrj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 MAR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 MAR 2002 by maustmc>; APPROVED <31 JAN 2003 by smithrj>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
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**Subject:** WTDR/FTI - MARCOPPER MINING CORPORATION  
**TAGS:** BBSR, RP  
**To:** COM  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005